

FY2026



Fashion Biz Modern Slavery Statement

IMS 113A

ACKNOWLEDGEMENT OF COUNTRY

We acknowledge the Traditional Owners of Country throughout Australia and that sovereignty was never ceded. We recognise the deep and enduring spiritual connections and relationship Aboriginal and Torres Strait Islander People have to their community, as well as the lands, oceans, waterways, air, and sky. We pay our respects to Aboriginal and Torres Strait Islander cultures; and to Elders past, present and emerging. We also acknowledge and pay our respects to First Nations People, and other Traditional owners of the lands where Fashion Biz (Australia) operates globally.

ABOUT THIS STATEMENT

The submitting entity is Fashion Biz (Australia) Pty Ltd ('Fashion Biz') which qualifies as a reporting entity under the *Modern Slavery Act 2018 (Cth)*.

This Statement covers all business units within Fashion Biz and reports on the state of operations, structure, governance framework and activities during the reporting period covering FY2026 from 1 April 2025 to 31 March 2026. All business units are covered by Fashion Biz (Australia) policies, procedures and systems, including those relating to contracting, purchasing and human resources. The assessment of modern slavery risks in Fashion Biz's supply chain, as described in this Statement, includes suppliers procured by Fashion Biz on behalf of its subsidiaries or by the subsidiaries themselves.

This Statement has been prepared by subject matter experts in consultation with key Fashion Biz teams that collaborate to deliver our modern slavery risk identification, assessment, and management processes. In addition, the preparation of this Statement was overseen by our Modern Slavery Working Group, which includes inputs from procurement, legal, risk, compliance, sustainability, and governance teams.

All dollar figures presented in this Statement are in AUD.

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ABOUT FASHION BIZ

Fashion Biz was established in New Zealand in 1989 with the aim of supplying garments to the local New Zealand market. It originally imported woven shirts and polo shirts from Fiji.

Fashion Biz (Australia) is a trading entity of its parent company Fabizco which is headquartered in Auckland, New Zealand. Our directors, management and production team strive to supply the market with new, innovative, quality garments at the best possible price whilst maintaining our ethical and responsible principles. We have offices and warehouses in five locations across Australia, three in New Zealand and two in North America (Canada).

We distribute through several channels including agencies, promotional companies, embellishers, uniform

specialists and retailers. Fashion Biz has relationships with manufacturers and distributors in New Zealand, Australia, the USA, Canada, Fiji and the Pacific Islands.

Our manufacturing bases include China, Bangladesh and India. Throughout our supply chain (which includes manufacturers, decorators and other service providers) we are committed to working with the resources available to us to assess and address modern slavery and ethical sourcing risks. We recognise that our role in complex and diverse supply chains does not preclude us from the responsibility to instil a culture of transparency, and we work with suppliers and customers to address risks of ethical sourcing and modern slavery.

OUR VALUES

As a responsible and ethical business, we recognise the significant harm and injustice caused by modern slavery and human trafficking to vulnerable people globally. We are committed to ensuring that no such exploitation exists within our own operations, our supply chain, or in the communities touched by our business activities.

Fashion Biz is committed to sourcing products and services ethically and responsibly, considering the welfare of workers, health and safety and potential environmental impacts. Our Mission “To provide superior quality garments at highly competitive price points while focusing on customer satisfaction at all times” is underpinned by our corporate values of:

- Professionalism
- Ethics
- Competitiveness
- Proactive
- Productivity
- Best in Class Service
- Fairness
- Customer Commitment
- Teamwork

We have established a positive and supportive environment where our staff, suppliers and business partners may understand the importance of our corporate values and are expected to abide by our values, internal policies and procedures to respect human rights. We are guided by internationally recognised human rights principles outlined in global frameworks and codes, including the Ethical Trade Initiative (ETI) Base Code. Fashion Biz is an accredited ISO business holding the following certificates:

- AS/NZS 45001:2018 - Health and Safety Management Systems
- ISO 14001:2015 - Environmental Management System
- ISO 9001:2015 - Quality Management System

STATEMENT FROM OUR BOARD AND DIRECTOR

We are proud to present Fashion Biz Australia's fourth Modern Slavery Statement as a reporting entity under the Modern Slavery Act 2018 (Cth).

Fashion Biz (Australia) is committed to ensuring that all people who may be affected by our business activities are treated with dignity and respect, and that our operations are conducted in line with the highest ethical standards. Managing modern slavery risk is a key component of Our Responsibility Journey, our landmark program that focuses on minimising or environmental and social impacts and creating a better, more sustainable world for future generations.

Modern slavery is a significant human rights issue, and the fashion industry is recognised globally as being vulnerable to risks including forced labour, child labour, and other forms of exploitation. We believe that respect for human rights is fundamental to long-term business success and remain committed to promoting transparency, accountability, and responsible business practices throughout our operations and supply chains.

This Statement, our fourth, outlines the progress achieved over the past year in strengthening our approach to identifying, mitigating, and addressing modern slavery risks across our operations and supply chains. Guided by our Modern Slavery Working Group and supported by external specialists, we continued implementing the ambitious three-year action plan established in our FY2023 statement.

We acknowledge the important role of our Modern Slavery Working Group in driving the implementation of our Modern Slavery Action Plan.

This Statement was approved by the Fabizco Limited Board on 15 September 2026.



Harmesh Khatri
Director

2026 REPORTING YEAR HIGHLIGHTS

- Repeated our modern slavery risk prioritisation to identify and confirm potentially high-risk procurement categories and suppliers.
- Our Modern Slavery Working Group repeated the modern slavery Gap Analysis.
- Undertook a high-level modern slavery risk assessment of selected Tier 2 (indirect) suppliers.
- Delivered modern slavery awareness training to key internal stakeholders and continued to engage our potentially high-risk suppliers.
- Reviewed and updated key policies to incorporate modern slavery risk management across our business operations.
- Reviewed and streamlined our Ethical Sourcing Program.
- Continued to incorporate risk management requirements into internal systems and processes, including HR, supply chain management and professional development.



REPORTING CRITERIA 1 & 2

OUR ORGANISATIONAL STRUCTURE

OUR GOVERNANCE FRAMEWORK

OUR SUPPLY CHAIN

REPORTING CRITERIA 1 & 2

OUR ORGANISATIONAL STRUCTURE

Fashion Biz is a wholesaler of quality uniforms, workwear and promotional apparel (stock service and made-to-order) to New Zealand, Australia, Canada, USA, PNG and the Pacific Islands.

We distribute our garments through several channels including agencies, promotional companies, embellishers, uniform specialists, retailers and online B2C sales. We take pride in the craft of our clothing, remaining at the forefront of fabric development, maintaining adequate stock levels, and ensuring the latest business infrastructure is in place to enable us to offer and guarantee the best service to our customers.

Our business provides end-to-end apparel and workwear solutions, providing integrated services to our customers, including:



Stock Service: each of our warehouses maintains high levels of stock to enable us to meet customer demands at short notice.



Made-To-Order Custom Service: our production department oversees custom orders from concept through to graphic design and completion.



Print: we develop and produce printed and online catalogues for our various product ranges.



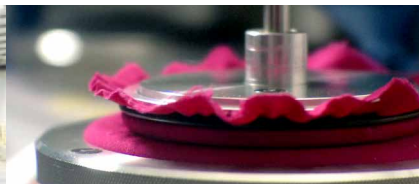
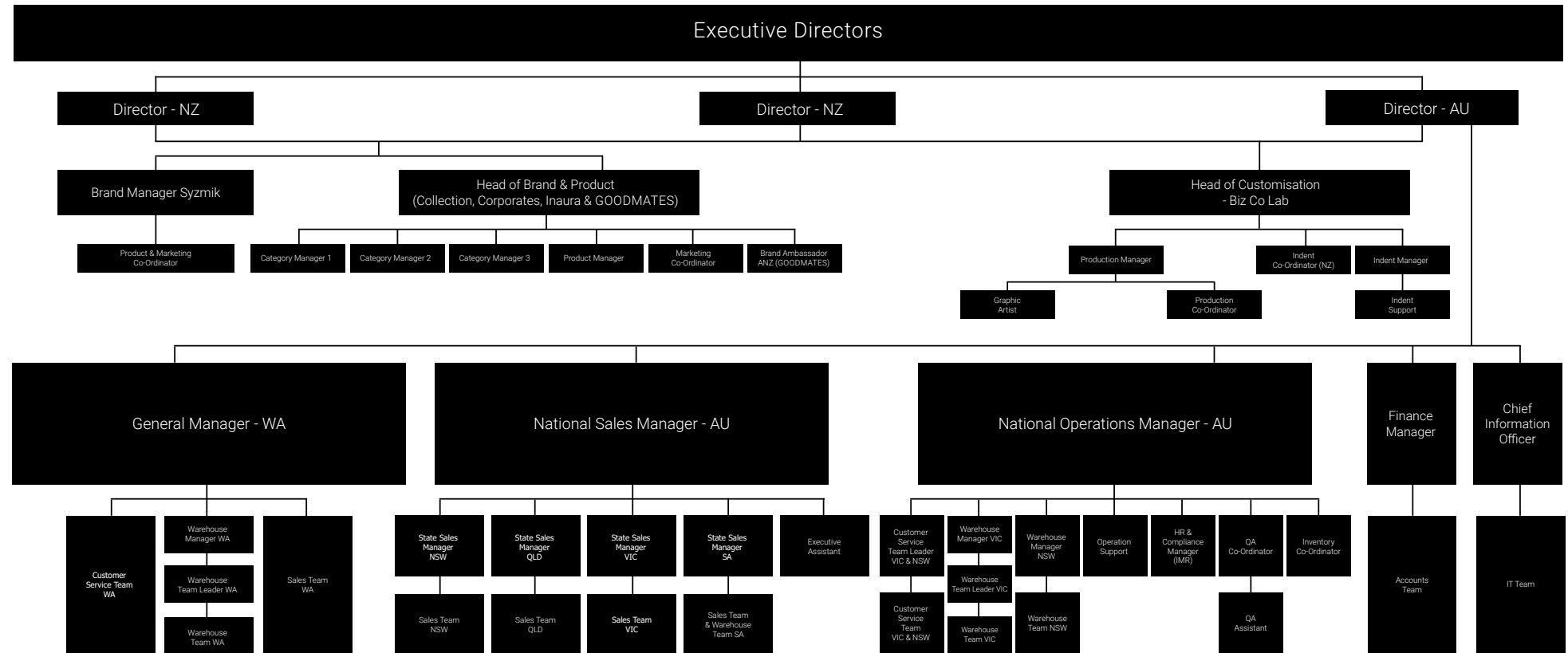
Online: each product line has a custom-built website to complement the print catalogue, featuring secure access for distributors with ordering and tracking functions.



Customer Service: customer service consultants manage orders, liaise with customers and work with the warehouse team to fulfil orders.



Logistics: includes the receipt upload and storage within our warehouses, pick/pack systems and distribution of orders to customers.



OUR GOVERNANCE FRAMEWORK

Effective corporate governance is critical to the long-term success of Fashion Biz, and our Board and all levels of management are committed to maintaining and enhancing a strong governance framework that underpins our vision to be a leading provider of corporate fashion and workwear in Australia and New Zealand.

The purpose of our corporate governance framework is to assist our people in making good decisions that promote the longer-term success of our company. Fashion Biz is governed by a Board of six Directors, with five based in New Zealand and the other is our Director for our Australian operations.

Our Board has ultimate responsibility for the approval and oversight of our modern slavery risk management program and approval of this Statement. The Board is kept informed on modern slavery issues via input from the Senior Management Team and is supported by our Working Group responsible for the development, implementation and monitoring of our modern slavery risk management program and performance.

The Board is supported by the following Committees:

Quality Assurance / CSR Committee	Responsible for maintaining the high standard of our products and services and delivering tangible social benefits to the communities in which we operate. This team meets quarterly and includes members of our Australian and New Zealand QA teams, sales, production, and the Chair of our OHS Committee. The committee also includes a representative from our Modern Slavery Working Group.
Occupational Health and Safety (OHS) Committee	Oversees our OHS program and commitments to promoting staff welfare. Meets quarterly with delegates representing each state office, and reports to our CSR Committee.
Senior Management Team (SMT)	Leads and guides our business towards our strategic objectives, while overseeing our operations and ensuring effective decision making. The SMT meets three times a year and receives reports from all committees, including key business areas and our Working Group.
Modern Slavery Working Group	Drives our Modern Slavery Action Plan and currently meets monthly as our formal program initially develops. The Working Group includes members from Operations, Quality Assurance, Procurement, Production and our Australian Director.

Fashion Biz: Who We Are

What We Do	Stock service Made to Order Print Catalogues Online Catalogues Customer Service Logistics
Where We Do It	Australia New Zealand North America
Our Values	Professionalism Ethics Competitiveness Proactive Customer Commitment Productivity Fairness Teamwork Best in Class Service
Our Manufacturing Base	China India Bangladesh
Our Relationship to Potential Modern Slavery Risks	Cause: Unlikely in Australia, New Zealand and North America. Contribute: Unrealistic deadlines, peak seasons, downward cost pressures, lack of oversight. Directly Linked: Manufacturing base companies/direct suppliers in high risk countries, potential poor visibility of Tier 2 supply chain, outsourcing arrangements.
How We Manage Risk And Undertake Due Diligence	Governance Framework: Board engagement and oversight, implementation of risk framework, formal Action Plan, policies and codes of conduct. Due Diligence & Risk Management: Supplier risk prioritisation, supplier reviews, desktop and onsite audits, stakeholder engagement and monitoring. Training & Engagement: Staff training, auditor training, gap analysis and relationship building.



Our Policies

We have several Group level policies, codes and guidelines that require our employees, suppliers, distributors and other business partners to protect and respect human rights as part of our day-to-day businesses. Policies apply to all Fabizco entities (Australia, New Zealand and North America) and contribute to our group mission and commitment to ethical sourcing and modern slavery risk management.

Policy and Procedures	Purpose
Code of Conduct	Provides guidance to staff and new employees on ethical standards and our corporate values. Outlines our expectations of ethical conduct and is used as a guide for making decisions in day-to-day activities.
Modern Slavery	Outlines the concepts and principles of respecting human rights within the Group, commits us to work towards assessing and addressing the risks of modern slavery and outlines expectations of all stakeholders to act responsibly and manage risks in operations and supply chains.
Ethical Sourcing	Applies to all facilities that produce goods or provide services to Fashion Biz. Based primarily on the Ethical Trade Initiative Base Code, it outlines our commitment to conducting business ethically, manufacturing responsibly and demonstrating environmental consciousness.
Corporate Social Responsibility Audit Guidance Book	Provides guidance to staff and contractors on conducting social audits on partner suppliers to ensure they comply with Fashion Biz's expectations. Includes desktop Supplier Self-Assessment Questionnaires (SAQ), audit preparation and on-site audits at supplier sites (both announced and unannounced).
Whistleblower Policy	Covers three main types of complaints: disagreements, mismanagement, and misconduct. It only applies where a Fashion Biz policy or procedure has not been properly followed. When reported, the issue will be investigated and dispute resolution methods will be used to help resolve and remedy the complaint.



Our Operations

Fashion Biz was established in New Zealand in 1989 to supply garments from Fiji to the New Zealand market. In 1998 an office and distribution centre was established in Sydney, Australia, and in 2005 the Australian head office and distribution centre was established in Melbourne, Victoria. Subsequent facilities were opened in Brisbane, Adelaide and Perth.

In 2010 the Canadian head office and distribution centre opened in Vancouver, and a second showroom was opened in Ontario in 2013. We also have relationships with manufacturers and distributors in the USA, Australia, New Zealand, Canada and Fiji.

Company Snapshot

Number of Staff	Offices, Warehouses and Distribution Centres	Annual Turnover	Number of Garments in our Warehouses (Average)
AUS: 157 NZ: 72 CAN: 22	AUS: Sydney, Melbourne, Brisbane, Adelaide, Perth NZ: Auckland, Wellington, Christchurch CAN: Vancouver, Ontario	≈AU \$125M	AUS: 7.7M NZ: 2.5M CAN: 1.5M

CASE STUDY A: Tier 2 Supplier Risk Analysis

During the reporting period, we extended our diligence beyond Tier 1 suppliers by asking 22 manufacturing suppliers to identify the key fabric mills, dyeing mills, knitting/weaving factories and wastewater treatment facilities involved in producing Fashion Biz products.

This process identified 52 unique Tier 2 suppliers, most of which were located in China, with a small number in India (2 suppliers) and Bangladesh (1 supplier). They operated as fabric mills, dyeing houses, or integrated textile processors, which present potentially heightened modern slavery risks due to labour-intensive production, subcontracting, and the use of migrant labour.

We assessed the Tier 2 suppliers to identify those most frequently used across our manufacturing base. This enabled us to prioritise suppliers with the greatest potential influence on our supply chain and where engagement could have the greatest impact. The assessment identified five priority Tier 2 suppliers that were common to multiple Tier 1 suppliers which enhances our ability to focus our due diligence program on the highest priority suppliers.

This work strengthens visibility beyond our direct suppliers and supports a more risk-based approach to identifying, assessing, and addressing modern slavery risks within our extended supply chain.

OUR SUPPLY CHAIN

At A Glance

					
Total Spend: \$86.2M	No. of Suppliers: 627	No. of Procurement Categories: 21	% Spend on Top Five Categories: 96%	No. of Supplier Countries: 7	Top Spend Category: 'Stock and Merchandise for Sale' (72% of total spend)

Overview

Our total annual procurement spend is \$86.2 million with 627 direct (Tier 1) suppliers across 21 goods and services categories.

We have mapped Tier 2 suppliers for certain areas of our manufacturing supply chain such as fabric mills, dye mills, washing and weaving/knitting factories and waste water treatment facilities (see Case Study A).

What We Buy

Our supply chain consists of goods and services that support us as a major wholesaler of uniforms, workwear and promotional apparel. Broad categories of goods and services used in our sector and the known associated modern slavery and/or human rights risks are summarised in Table 1.

Table 1: Modern Slavery Risk Factors In The Fashion Sector

Good or Service Category	Material and Use or Purpose	Stage(s) of Production Potentially at Risk of Modern Slavery	Reported Forms of Exploitation/Modern Slavery	SD Strategies Modern Slavery Risk Index ¹				Potential Relationship with Operations and Supply Chain ²		
				Country	Sector	Commodity	Work Force	Cause	Contribute	Directly Linked
Fabric Suppliers	Raw cotton, silk, wool, and synthetic materials such as polyester and nylon.	Growing, harvesting, processing, refining, and manufacturing of raw materials*.	Bonded and forced labour, the worst forms of child labour, state-sponsored modern slavery (especially cotton) and underpayment of wages and dangerous working conditions.	High	High	High	High	Low	High	High
Trims and Accessories Suppliers	Buttons, zippers, ribbons, buckles, and other decorative elements used to finish the clothing.	Sources or raw materials and components, manufacturing, and sub-contracting or outsourcing arrangements*.	Bonded and forced labour, the worst forms of child labour deceptive recruitment, other forms of modern slavery, the underpayment of wages including mandatory overtime and unsafe working conditions.	High	High	High	High	Low	Medium	High
Thread and Yarn Suppliers	Key materials needed for sewing and knitting garments.			High	High	High	High	Low	Medium	High
Dyeing and Finishing Suppliers	Specialize in dyeing and finishing fabrics to achieve the desired colours, textures, and qualities.			High	High	High	High	Low	Medium	High
Label and Tag Suppliers	Sewn into garments to display brand names, care instructions, and other important information.			High	High	High	High	Low	Medium	High
Packaging Suppliers	Provide the boxes, bags, and other materials used to package and ship the finished products.	Sources of raw materials, manufacturing, moulding, printing and finishing. Also significant risk in recycling and management of post-consumer waste.	Bonded and forced labour, deceptive recruitment, underpayment of wages and unsafe working conditions.	Medium	High	High	High	Low	High	High
Machinery Suppliers	Suppliers provide the machinery and equipment needed for cutting, sewing, and finishing the garments.	Manufacturing, upgrades, consumables, spare parts and maintenance services.		High	High	Medium	Medium	Low	Low	Medium
Printing Suppliers	Specialize in printing designs, patterns, and logos on fabrics.	Use of raw materials (inks, dyes etc.), machinery and manufacturing/ printing process.	Labour exploitation, child labour, bonded/forced labour, unsafe working conditions and underpayment of wages including mandatory overtime.	High	High	High	High	Low	High	High

*Note: Significant labour exploitation and modern slavery risks are associated with warehousing, materials handling and transport of goods, especially to seafarers.

¹ Refer to Reporting Criteria 3 for definitions ² Definitions as per the *United Nations Guiding Principles for Business and Human Rights* (UNGPs) and *Commonwealth Guidance for Reporting Entities*.

Just over 72% of our spend is on stock and merchandise we sell via our sales channels. The main categories of goods and services we procure from our direct suppliers and the percentage of total spend with each supplier are included in Table 2.

Table 2: Key Goods and Services Procured

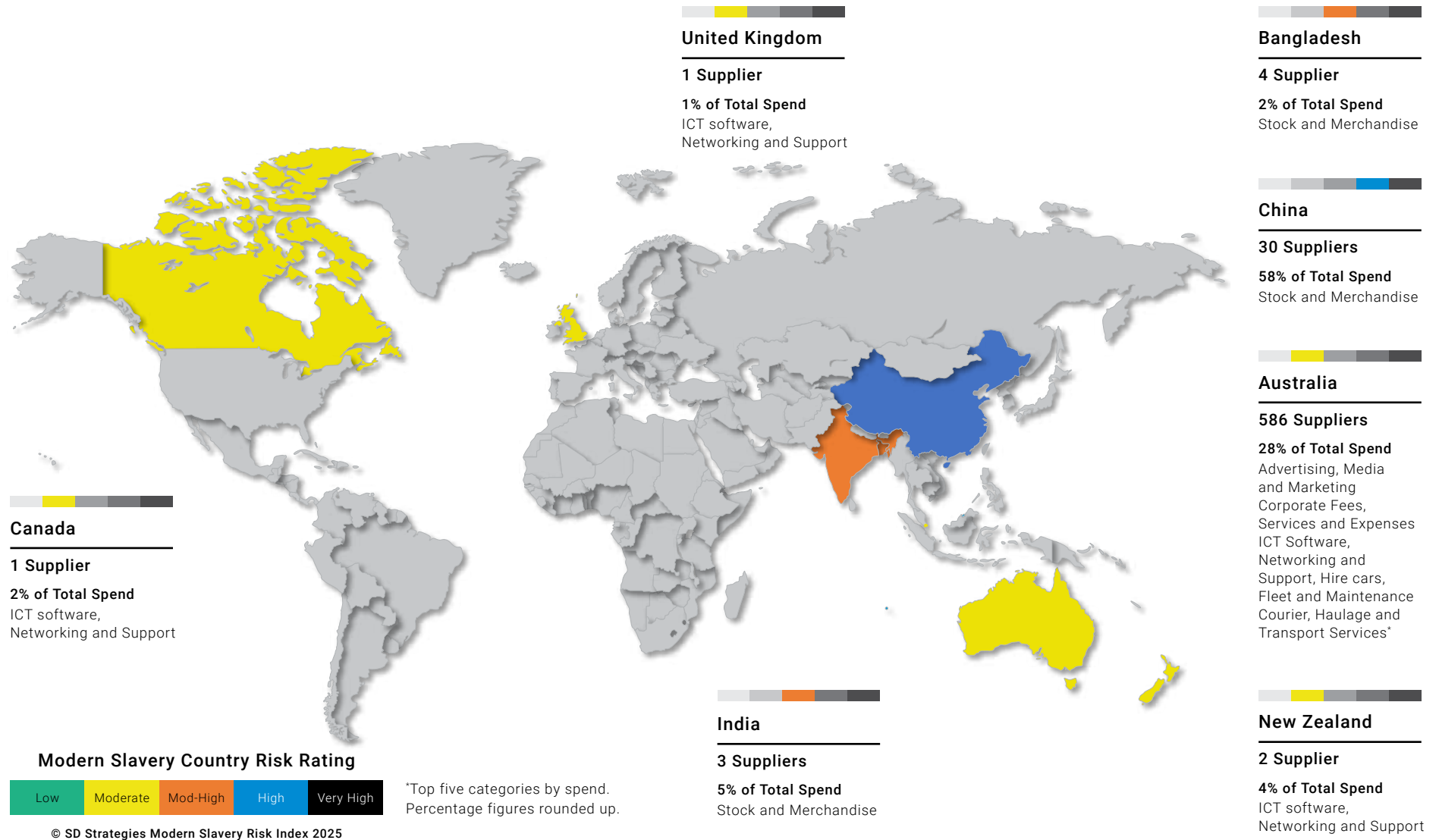
Procurement Category	Per Cent Total Spend FY2026
Stock / Merchandise	72
Professional services and consultants	10
Corporate finance fees, services and expenses	8
Courier, haulage and transport services	5
Advertising, media and marketing	1
ICT Software, networking and support	1
Other categories	4

Supplier Countries

We source our goods and services from direct (Tier 1) suppliers in seven countries with 58% of our total procurement spend being with suppliers in China. The remaining spend is with suppliers in Australia (28%), India (5%), New Zealand (4%), Bangladesh (2%), Canada (2%) and the United Kingdom (1%).

The map on page 21 provides an overview of our global supply chain. Information on each country includes the number of suppliers, per cent of total spend in each country and the main categories of goods and services procured. The map provides an indication of modern slavery risk in each country based on the SD Strategies Modern Slavery Country Risk Index.

Tier 1 Global Supplier Map



REPORTING CRITERIA 3

MODERN SLAVERY RISKS IN OPERATIONS AND
SUPPLY CHAIN

OPERATIONAL RISKS

SUPPLY CHAIN RISKS

REPORTING CRITERIA 3

MODERN SLAVERY RISKS IN OPERATIONS AND SUPPLY CHAIN

Our focus in FY2026 was to expand our due diligence program and obtain a better understanding of how we may cause, contribute to, or be directly linked to modern slavery practices in our operations or supply chain. Our focus this year continued to be on understanding modern slavery risks posed by our Tier 1 (direct) suppliers.

OPERATIONAL RISKS

As reported in our FY2023 statement, Fashion Biz has a professional level and largely office based workforce in Australia, New Zealand and North America (Canada). While we consider the risk of modern slavery to be relatively low within our direct business operations, we recognise that

the potential risk of modern slavery increases through our international supply chains and business partnerships.

Gap Analysis

The Working Group repeated the gap analysis undertaken in the 2023 and again in 2024 reporting periods to identify progress made in implementing modern slavery risk management actions across five key business areas:

- Management Systems
- Human Resources & Recruitment
- Procurement & Supply Chain
- Risk Management
- Customers & Stakeholders

Figure 1 provides the results of our third modern slavery gap analysis completed in FY26.

Figure 1: Gap Analysis Results

		FY2023	FY2024	FY2026		RESULTS
MANAGEMENT SYSTEMS	Governance				Starting Out	
	Commitment				Making Progress	
	Business Systems				Good Practice	
	Action				Leading Practice	
	Monitoring/Reporting					
RISK MANAGEMENT	Risk Framework					
	Operational Risk					
	Identifying External Risk					
	Monitoring/Reporting					
SUPPLY CHAIN	Policy/Procedures					
	Contract Management					
	Screening/Traceability					
	Supplier Engagement					
	Monitoring/Corrective Action					
CUSTOMERS/STAKEHOLDERS	Customer Attitude					
	Information Provision					
	Feedback Mechanisms					
	Worker Voice					
HUMAN RESOURCES	Awareness					
	Policies and Systems					
	Training					
	Labour Hire					



A comparison between 2023 and 2024 results and this reporting period (2026) indicated a marked improvement in our engagement of our customers and stakeholders. We noted an increase in customer interest in understanding actions we are taking to manage modern slavery risk, as well as the maturity of our feedback systems and processes. The results suggest our management systems and supply chain management areas remain strong, and that we need to focus on developing our capabilities in risk management and human resource management areas.

In collaboration with key representatives from across our organisation, our Working Group updated our Modern Slavery Action Plan and Roadmap based on results from our 2024 gap analysis. Repeating the Gap Analysis enabled us to identify key actions for the next reporting period providing a pathway to deliver tangible human rights benefits to our staff, workers in our immediate supply chain and other vulnerable stakeholders. Criteria 4, 'Actions Taken to Assess and Address Risk,' below, details elements of the action plan and roadmap.

SUPPLY CHAIN RISKS

High Level Findings At A Glance



Procurement: 75% of our total procurement spend is potentially high-risk for modern slavery.



Suppliers: 35% (219) of our 627 suppliers are potentially high risk for modern slavery.



Stock and Merchandise: our highest risk spend category is 'stock and merchandise for sale,' accounting for 97% of our potentially high-risk spend.



Goods and Services: procured from suppliers located in countries ranked as high risk for modern slavery are recognised as a key risk factor.



Supply Chain Overview

The fashion and apparel sector is known to be associated with modern slavery practices and exploitation of vulnerable workers, and there is potential modern slavery risk associated with both our direct suppliers and those in our extended supply chain.

Our procurement team, supported by external experts, analysed \$86.2 million of procurement spend for potential modern slavery risk against four key risk indices:

- **Industry Sector:** Specific industry sectors (deemed as high risk in international and national guidance documentation. This includes sectors with high-risk business models such as using labour-hire workers and outsourcing, seasonality, franchising and aggressive pricing.

- **Commodity/Product:** Specific products and commodities deemed as high risk by the US Department of Labor's 2022 List of Goods Produced by Child and Forced Labor, the Global Slavery Index (GSI) and other international guidance materials.
- **Geographic Location:** Based on the estimated prevalence of modern slavery and the government responses as outlined in the 2023 GSI and using the SD Strategies country risk matrix which assesses risks against 13 global indices. High risk geographies include those with a weak rule of law, corruption, displacement, conflict, and the State's failure to protect human rights. While we predominantly source stock from distributors based in Australia, we recognise that our manufacturing base is in countries that are at high risk for modern slavery.

- **Workforce Profile:** In undertaking our supplier analysis we considered the type of labour involved in the production of our goods and services, particularly where base skill, vulnerable, or temporary migrant labour is used.

Our focus in FY2026 continued to be understanding risks across our supply chain and those posed by higher spend Tier 1 (direct) suppliers. We recognise that there may be high risk amongst our lower spend suppliers and our extended supply chain and will incorporate these into future risk assessments.

CASE STUDY B: Ethical Sourcing Program: Annual Audit Findings

Our Ethical Sourcing Team ensures that manufacturing base suppliers in China, India and Bangladesh comply with relevant international labour standards and local regulations. The team undertakes desktop and on-site audits of suppliers and as well as working through other recognised and independent social compliance platforms.

Most of our active vendors and factories (over 80%) are located in China. In 2026, 61 supplier audits have been undertaken (30 internal audits conducted by our internal auditors and 31 via qualified 3rd party auditors). A total of eight new supplier factories were audited in 2026, with seven meeting our ethical and labour standards and one was rejected.

Comparison of major CSR audit findings undertaken in FY2026 and the last reporting period are summarised in table 3.

Table 3: Audit Item Non-compliance Rate Comparison 2025 - 2026

Working Hours Are Not Excessive	Management Systems, Documentation & Policies	Wages & Benefits	Working Conditions Are Safe & Hygienic	Business Integrity	Harsh & Inhumane Treatment Is Not Allowed	Regular Employment Is Provided
No change	Reduced	Increased	Increased	Increased	Reduced	Reduced

We noted tangible improvements in supplier management systems, worker treatment, and the provision of regular employment across audited factories during FY26. However, excessive working hours remain a persistent challenge. We also identified a slight increase in non-compliances relating to wages and benefits, safe and hygienic working conditions, and business integrity. These areas will remain a focus of our supplier engagement, monitoring, and continuous improvement efforts in the coming year.

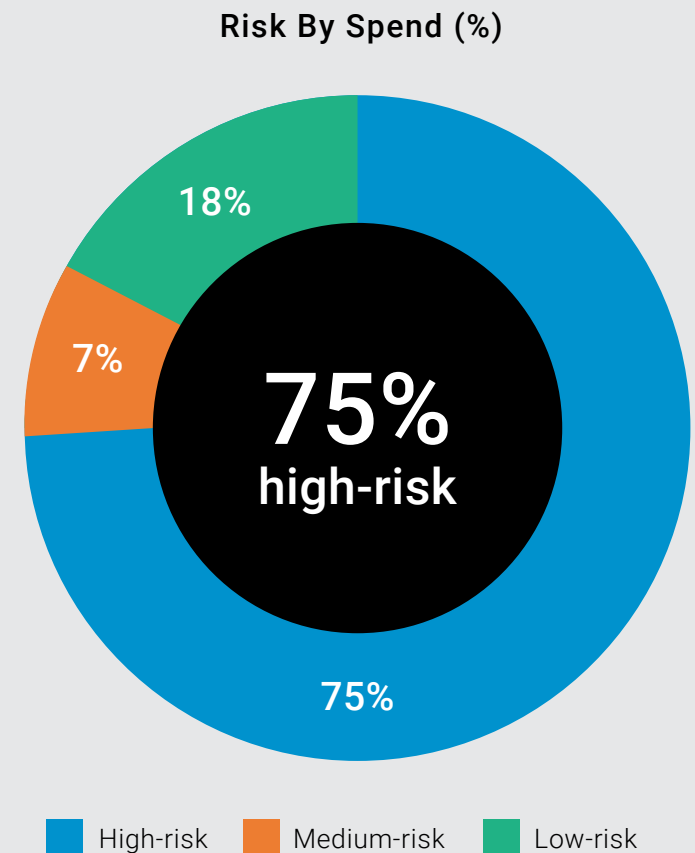
Risk By Spend

Analysis of procurement spend across our operations in Australia and New Zealand identified 75% of spend as potentially high risk for modern slavery (up slightly from 73% in FY2025). This risk level is almost entirely attributable to spend on stock and merchandise for sale.

A further 7% of spend was categorised as medium-risk for modern slavery and 18% as lower risk (up from 9% in FY2025).

The percentage of potentially higher risk spend is typical for a company operating in the apparel manufacturing sector. Our supply chains extend into countries, industry sectors and commodities known to be at higher risk for modern slavery.

Ongoing assessment of our operations and engagement of potentially high-risk suppliers will provide a more detailed understanding of actual risk and practical management actions we can take.



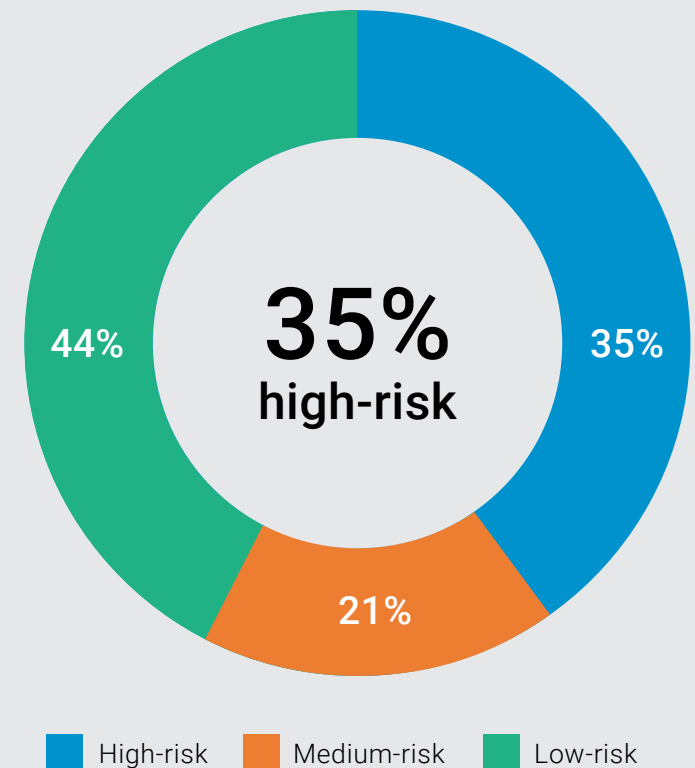
Risk By Tier 1 Suppliers

Analysis of 627 Tier 1 (direct) suppliers used across our Australian and New Zealand operations indicates that 35% of our suppliers (219 suppliers) are potentially high-risk for modern slavery.

A further 21% of suppliers (133 suppliers) are categorised as medium-risk for modern slavery and 44% (275 suppliers) as lower risk. While some of our direct suppliers based in Australia represent a lower risk of modern slavery practices, suppliers located in higher risk countries, operating in high-risk industry sectors, and using more vulnerable workers pose higher risks for modern slavery.

We will continue to gather data on the modern slavery risk (including dynamic and emerging risks) associated with the goods and services we procure. By engaging our direct suppliers, we better understand potential risks in our extended supply chain in Australia and internationally.

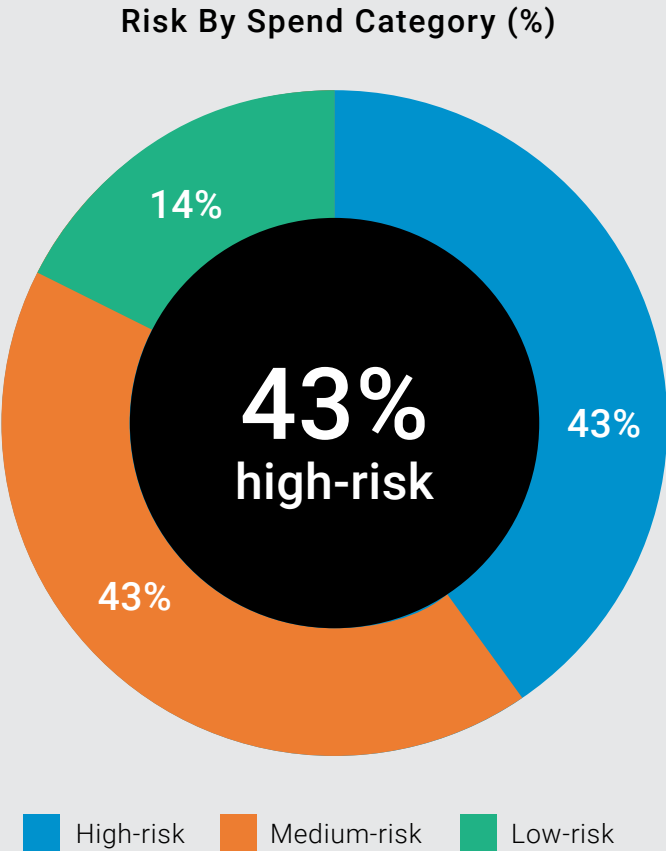
Risk By Tier 1 Suppliers (%)



Risk By Spend Category

Based on the four risk factors outlined above (geography, industry sector, commodity and workforce profile), nine of the twenty-one categories of goods and services we procure are potentially high-risk for modern slavery. As indicated, our potentially highest risk spend category is ‘stock and merchandise’. This category makes up 97% of our potentially high-risk spend.

Other lower spend, potentially high-risk categories for modern slavery include packaging materials, building and construction, travel, labour hire, international freight, ICT hardware and facility management services. These categories collectively accounted for the remaining three per cent of potentially high-risk spend.



Risk By Supplier Country

We purchase a wide range of goods and services from four countries: Australia, Bangladesh, China and India. According to the Global Slavery Index 2023 and SD Strategies’ Country Risk Index 2022, three of our supplier countries are either ‘Moderately High Risk’ (orange) or ‘High Risk’ (blue) for modern slavery: China, Bangladesh and India (see Global Supplier Map page 21). The largest number of suppliers in high-risk countries is in China (30 suppliers), with three suppliers in India and three in Bangladesh. The number of suppliers and respective percentage of spend

within each country is summarised in the table below. The number of suppliers and respective percentage of spend within each country is summarised in the table below.

While 28 per cent of our spend is with 586 suppliers in Australia (see Global Supplier Map page 21) we recognise that these are Tier 1 (direct suppliers) and that there may be considerable risk associated with Tier 2 suppliers and beyond. Our modern slavery action plan will continue to work towards identifying and managing risk in our indirect supply chain in future reporting years as resources allow.

Country	Percent of Total Spend	No. of Suppliers	High Risk Spend Categories
China	58	30	Stock and merchandise
India	5	3	Stock and merchandise
Bangladesh	2	4	Stock and merchandise

REPORTING CRITERIA 4

ACTIONS TAKEN TO ASSESS AND ADDRESS RISK

REPORTING CRITERIA 4

ACTIONS TAKEN TO ASSESS AND ADDRESS RISK

The following actions were completed in the FY2026 reporting period.

Modern Slavery Working Group

Our Modern Slavery Working Group includes representatives from across our Australian and New Zealand operations and is responsible for leading our modern slavery risk management program and implementing our action plan and road map. The Group continued to meet regularly during this reporting period to discuss the implementation of our action plan, to update our policies and operating procedures and to identify opportunities to continuously improve our modern slavery risk management program.

Supplier Risk Identification and Prioritisation

We repeated our review of suppliers against modern slavery risk

indicators and spend categories to better understand our supply chain risk profile. Results of the risk prioritisation were largely consistent with findings in FY2026 (see Criterion 3 'Modern Slavery Risks in Operations and Supply Chains' above) and were used to inform our due diligence on our highest risk, high spend suppliers (see Case Study B for results of our Ethical Sourcing Program Audit findings).

Assessing Tier 2 Supplier Risk

Our previous Modern Slavery Statements have acknowledged the potential for modern slavery risks within our extended supply chain. In 2026, we expanded our due diligence efforts by asking 22 of our direct manufacturing suppliers based in China and India to identify key suppliers within their own supply chains (Tier 2 suppliers) involved in the manufacture of our products. In response, suppliers identified 52 companies operating as fabric suppliers and/or dyeing houses.

The details of this process, together with the findings of the risk analysis undertaken, are outlined in Case Study A.

Updated Gap Analysis

With the support of external consultants, we repeated the Modern Slavery Gap Analysis of our systems, policies and overall modern

slavery governance maturity, which was last undertaken in 2024. The results of the Gap Analysis are summarised under Reporting Criteria 3: Operational Risk (see page 24). The assessment identified opportunities for improvement in the customer and stakeholder engagement areas, while our management systems and supply chain processes remained comparatively strong. Additional focus was also identified as being required in the human resources and risk management areas.

Updated Policies and Processes

We continued to refine our key policies and processes to ensure new and emerging modern slavery (and broader human rights) issues are addressed. Updates were made to the following documents:

- Employee Handbook
- Modern Slavery Policy
- Standard Manufacturing Agreement
- Ethical Sourcing Policy
- Risk Appetite Statement
- Whistleblower Policy

Requirements to manage modern slavery risk have been included in all manufacturing agreements with suppliers in China, India and Bangladesh. The agreements provide definitions of modern slavery and require suppliers to have the capacity, risk management systems and processes to address modern slavery risks in their operations and supply chains.

We reviewed and strengthened the systems and processes underpinning our Ethical Sourcing Program, simplifying audit reporting to make findings more transparent, actionable, and effective in driving supplier improvements (see Case Study C).

Education and Engagement

We continued to deliver modern slavery awareness eLearning modules to our staff on modern slavery risks and opportunities across our areas of operation, as well as in refresher training and employee onboarding. We developed a suite of innovative workplace posters outlining our commitment to labour rights and managing modern slavery risk for placement in key supplier factories, as well as our facilities in Australia, New Zealand and Canada (see Case Study D).

Hotline

Our websites provide links to Fashion Biz's Whistleblowing Portal, which can be used by both internal staff and external organisations to report incidents or concerns relating to probity involving directors, managers, or staff, in accordance with Australian laws and legislation. The portal is operated independently, allowing reports of misconduct to be submitted confidentially and anonymously.

CASE STUDY C: Strengthening the Fashion Biz Ethical Sourcing Program

During FY2026, Fashion Biz further strengthened its Ethical Sourcing Program through the introduction of a revised social compliance audit protocol designed to improve the identification and management of labour rights and modern slavery risks.

The updated audit process includes a dedicated modern slavery section, enhanced guidance for suppliers, and a streamlined reporting format that integrates audit findings, corrective actions and follow-up verification into a single, easy to read report. Assessments are undertaken by our social compliance team and supplemented by independent third-party audit programs including BSCI, WRAP, SA8000 and Sedex.

Fashion Biz continues to work closely with suppliers to address issues identified through audits and assessments. Corrective actions are monitored through the Ethical Sourcing Program, with progress reviewed by management and reported to senior leadership and the Board as part of the company's ongoing human rights and ethical sourcing governance processes.

CASE STUDY D: Raising Awareness of Modern Slavery Risks in Supplier Factories

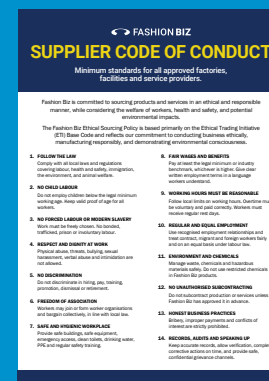
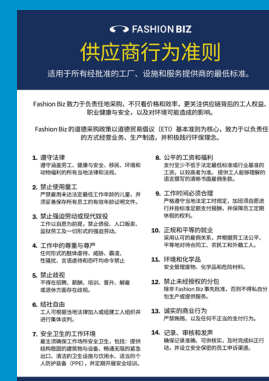
Engagement with potentially high-risk manufacturing suppliers remains a priority for Fashion Biz. Our Ethical Sourcing Team, together with quality assurance and procurement managers, continues to work closely with suppliers to reinforce expectations, assess modern slavery and labour rights risks, and identify opportunities to strengthen management practices.

During FY26, we identified a need to extend awareness of modern slavery risks among workers and managers within the factories of our key manufacturing suppliers. In response, the Modern Slavery Working Group and Ethical Sourcing Team collaborated with suppliers to develop a series of workplace posters designed to reinforce key human rights and ethical sourcing messages.

The posters are visually striking and communicate the principles of Fashion Biz's Supplier Code of Conduct and highlight core expectations relating to the prohibition of forced labour, fair wages and working hours, and the provision of safe and respectful working conditions. The initiative was developed to ensure these important messages reach a broader audience within supplier facilities and serve as a visible reminder of our commitment to protecting workers' rights.

The initiative has been well received by both vendors and factory management teams, and we are exploring opportunities to incorporate the posters into their worker induction and training programs. Posters have been displayed in prominent, high-visibility locations throughout supplier facilities, often alongside occupational health and safety notices. To maximise accessibility, the materials have been translated into Mandarin for suppliers based in China and are in English for suppliers located in India and Bangladesh.

The posters have also been displayed within Fashion Biz offices and facilities, reinforcing our own commitment to ethical sourcing, human rights, and fair work practices across our operations and supply chain.



Our Responsibility Journey

Fashion Biz believes that business has a responsibility to be responsible to people and planet, and create a more sustainable future beyond the uniforms we supply. During FY2026, we continued to partner with community organisations and charitable initiatives that support vulnerable and disadvantaged groups across Australia and the world.

Our Corporate Social Responsibility (CSR) program “Our Responsibility Journey” complements our commitment to ethical sourcing and responsible business practices. Through employee participation, charitable partnerships, and ongoing support for community programs, Fashion Biz seeks to create shared value for customers, employees, suppliers, and the communities in which it operates. Key elements of our program are:

- **BIZ ECO™:** our uniform range that uses sustainable fabrics such as recycled polyester to reduce our environmental footprint.
- **Sustainable Packaging:** using recycled plastic packaging and reducing or eliminating packaging where possible.

- **Textile Recycling:** supporting circularity by recycling used garments with our partners ImpacTex NZ and Textile Recycler Australia, with 13,800kg collected to date. We also work with Shred-X who shred and recycle garments we declare as unsellable or usable stock.
- **Fighting Cancer:** partnering with National Breast Cancer Foundation to raise money through our signature ‘pink product’ range.
- **Ethical Sourcing:** working with recognised ethical business platforms to reduce the impact of our business activities on people through our Ethical Sourcing and Modern Slavery programs.
- **Whistleblower Service:** providing a safe and anonymous platform for suppliers, workers and the community to report unethical and unlawful conduct.

Fashion Biz remains committed to building a business that contributes positively to society while upholding the values of respect, inclusion, and responsible corporate citizenship.

Modern Slavery Roadmap

Area of Focus	FY2024	FY2025	FY2026 (this year)
Governance & Due Diligence	Incorporated modern slavery risk management into relevant business systems and processes.	Formalise responsibilities /accountabilities for managing risk into employee roles and position descriptions. Review outcomes and overall effectiveness of our program and update the Modern Slavery Action Plan to strive for continuous improvement.	Update the modern slavery program to reflect identified new risks and revised legislative reporting requirements (as required).
Risk Management	Integrated modern slavery into our risk management systems and processes and risk appetite statement. Commenced development of a formal monitoring program to identify operational and supply chain risks.	Review and report on the integration of modern slavery risk management actions into our operational systems and processes.	Conduct a broad strategic effectiveness review of modern slavery risk management systems and processes.
Procurement & Supply Chain	Integrated risk screening into procurement processes. Develop modern slavery management requirements to be included in all contracts Undertake additional due diligence on priority high risk, high spend suppliers.	Review the effectiveness of modern slavery risk management actions in procurement systems and requirements in supplier contracts. Consider expanding risk assessments to our extended supply chain.	Extend supply chain risk mapping to the highest risk products or services (beyond Tier 1 and Tier 2 suppliers). Identify opportunities for building modern slavery risk management capacity among lower-spend suppliers.
Engagement, Training & Education	Undertook internal training needs analysis and delivered modern slavery eLearning modules to key staff, managers and our board.	Assess levels of internal and external stakeholder awareness of modern slavery risks and actions.	Update online training courses to reflect legislative changes in Australia and internationally.
Grievance & Reporting	Develop a framework for a formal whistleblower or grievance mechanism and seek input from key business areas. Scope a modern slavery remediation framework for victims of modern slavery.	Roll out whistleblower and grievance mechanisms and communicate to suppliers. Develop a transparent and accountable modern slavery remediation program.	Seek key stakeholder input on the effectiveness of the whistleblower hotline and other grievance mechanisms. Investigate the practical application of worker voice data collection and reporting systems.

*The Roadmap is a statement of intention, and actions and timings may change between now and the relevant period. It will be updated year on year in response to our business operating model, capacity and market signals.

REPORTING CRITERIA 5

EFFECTIVENESS ASSESSMENT

CONTINUOUS IMPROVEMENT

REPORTING CRITERIA 5

EFFECTIVENESS ASSESSMENT

We have established a process to develop internal capabilities and iteratively improve our understanding of modern slavery risk and update our systems and processes.

We continue to monitor the implementation of our modern slavery risk management program and assess the effectiveness of the actions we are taking to understand, manage and mitigate modern slavery risks in our operations and supply chain.

Our modern slavery risk management action plan and due diligence processes are regularly reviewed as part of our corporate commitments to ethical sourcing and risk management through:

- Reporting to the SMT and Board, monitoring the effectiveness of our risk management system and measures taken to manage risk, researching the latest information on issues and emerging threats, and making improvement recommendations;
- Investigating and responding to issues or reports through our staff or reporting channels;
- Assessment and reporting of modern slavery risks across our operations and supply chain and ensuring improvements are implemented;
- Engaging with and educating our manufacturing base suppliers beyond compliance with our policies and 'business as usual'; and
- Delivering relevant and practical training to staff and suppliers on modern slavery issues and risk management.

As we continue to implement our Action Plan, we will assess the effectiveness of our actions against the following quantitative and qualitative indicators.

Area of Focus	Activity	Qualitative Indicators	Quantitative Indicators
Governance & Due Diligence	- Integration of policies, standards and processes across operating areas - Management system implementation and review - Practical implementation and enforcement of staff Code of Conduct, Ethical Sourcing and Modern Slavery Policy and Social Procurement Policy	- Standing item in regular management meetings - Modern slavery included in relevant company policies and procedures - Engagement and education of internal staff and base manufacturing suppliers as a priority	- Number and type of modern slavery and human rights issues raised or questions asked in management meetings - Per cent of relevant policies reviewed, updated and integrated - Number of internal staff and external suppliers undertaking training
Risk Management	- Risk management program communicated and integrated into business systems - Monitoring and communication of existing dynamic modern slavery/ human rights risks and emerging threats	- SMT/Board review and update of risk approach and outcomes - Enhanced internal understanding and discussion of modern slavery risks and expectations to manage risk - Increased supplier understanding of risks relevant to their country of operation and our expectations to manage them	- Number of modern slavery and human rights issues identified and documented - Number of risk mitigation actions implemented including the application of remedy to identified victims
Procurement & Supply Chain	- Supplier risk assessments (focus on base manufacturing suppliers) - Identification of Tier 2 suppliers and third-party outsourcing arrangements by manufacturing suppliers - Screening for risk including during supplier prequalification and onboarding - Risk management requirements incorporated into new supply agreements and contract renewals	- Ongoing engagement and education of suppliers - Enhanced due diligence of high-risk suppliers including self-assessment questionnaires (SAQs) - Issues and opportunities identified in supplier to SAQ responses.	- Per cent of suppliers engaged and trained - Per cent supplier responses to SAQs and number of documents provided as evidence - Modern slavery risk dashboard profile - Number of corrective actions identified - Per cent of supplier contracts with modern slavery clauses
Engagement, Training & Education	- Board, SMT and employee engagement and training - Supplier engagement as part of ongoing relationship management - Awareness raising and engagement of all stakeholders regarding modern slavery issues and opportunities.	- Enhanced organisational awareness and knowledge of modern slavery risks - Increased Board and SMT and support of modern slavery risk management program - Engagement of distributors and other business partners regarding risk management	- Per cent Board, SMT and employees trained - Per cent new staff trained - Results of the annual staff climate survey - Number of Board / SMT papers, engagements and discussions per annum.
Grievance & Reporting	- Reporting hotline (whistleblower) - Prepare Modern Slavery Statement - Develop marketing collateral and public information on our modern slavery risk management program	- Reporting channels actively communicated - Per cent of issues effectively addressed - Modern Slavery Statement submitted on time	- Total number of issues raised - Per cent of issues effectively addressed



CONTINUOUS IMPROVEMENT

In FY2026, we implemented key elements of our Action Plan and continued to enhance our understanding of existing and emerging modern slavery risks, developed the capabilities of our cross-functional Modern Slavery Working Group and engaged our staff, management team and key external stakeholders.

Our Working Group, led by our Quality Assurance Lead and supported by our Board, monitored our progress as we continue integrating modern slavery risk management into all aspects of our operations and purchasing decisions.

Our approach will mature and evolve as we and the business community learn more about the risks and impacts of modern slavery globally.

FY2026



REPORTING CRITERIA 6

PROCESS OF CONSULTATION WITH ENTITIES OWNED OR CONTROLLED

REPORTING CRITERIA 6

PROCESS OF CONSULTATION WITH ENTITIES OWNED OR CONTROLLED

Fashion Biz does not own or control any other entities. Fashion Biz is an entity of its parent company, Fabizco Limited, headquartered in New Zealand. It is one of three entities owned and controlled by Fabizco:

- Fashion Biz Ltd (New Zealand entity)
- Fashion Biz (Australia) (this reporting entity)
- Fashion Biz Wholesale (Canada) Ltd (Canadian entity)

We are working closely across our business units and teams to ensure a harmonised approach to managing modern slavery risk across the organisation and identify opportunities to share learnings from our program.



MODERN SLAVERY ACT 2018 (CTH) – STATEMENT ANNEXURE

Principal Governing Body Approval

This modern slavery statement was approved by the principal governing body of

Fabizco Limited

as defined by the Modern Slavery Act 2018 (Cth)¹ ("the Act") on

15 September 2026

Signature of Responsible Member

This modern slavery statement is signed by a responsible member of

Fabizco Limited Board

as defined by the Act²:



Harmesh Khatri Director

Mandatory Criteria

Please indicate the page number/s of your statement that addresses each of the mandatory criteria in section 16 of the Act:

Mandatory Criteria	Page Number(s)
a) Identify the reporting entity	1 - 7
b) Describe the reporting entity's structure, operations & supply chains.	8 - 21
c) Describe the risks of modern slavery practices in the operations and supply chains of the reporting entity and any entities it owns or controls.	22 - 32
d) Describe the actions taken by the reporting entity and any entities it owns or controls to assess and address these risks, including due diligence and remediation processes.	33 - 39
e) Describe how the reporting entity assesses the effectiveness of these actions.	40 - 43
f) Describe the process of consultation on the development of the statement with any entities the reporting entity owns or controls (a joint statement must also describe consultation with the entity covered by the statement).*	44 - 45
g) Any other information that the reporting entity, or the entity giving the statement, considers relevant.**	-

*If your entity does not own or control any other entities and you are not submitting a joint statement, please include the statement 'Do not own or control any other entities' instead of a page number.

**You are not required to include information for this criterion if you consider your responses to the other six criteria are sufficient.

¹Section 4 of the Act defines a principal governing body as: (a) the body, or group of members of the entity, with primary responsibility for the governance of the entity; or (b) if the entity is of a kind prescribed by rules made for the purposes of this paragraph—a prescribed body within the entity, or a prescribed member or members of the entity.

²Section 4 of the Act defines a responsible member as: (a) an individual member of the entity's principal governing body who is authorised to sign modern slavery statements for the purposes of this Act; or (b) if the entity is a trust administered by a sole trustee—that trustee; or (c) if the entity is a corporation sole—the individual constituting the corporation; or (d) if the entity is under administration within the meaning of the Corporations Act 2001—the administrator; or (e) if the entity is of a kind prescribed by rules made for the purposes of this paragraph—a prescribed member of the entity.